

K-120

(Rev. 6/14)

2014

KANSAS CORPORATION INCOME TAX

150014

DO NOT STAPLE

For the taxable year beginning

2 0 1 4 ; ending

TAXPAYER INFORMATION	Name	B. Business Activity Code (NAICS)	Employer's Identification Numbers (EINs) (Enter both if applicable)
	Number and Street of Principal Office	C. Date Business Began in KS (mm/dd/yyyy)	EIN this entity:
	City State Zip Code	D. Date Business Discontinued in KS (mm/dd/yyyy)	EIN Federal Consolidated Parent:
	A. Method Used to Determine Income of Corporation in Kansas	E. State and Month/Year of Incorporation (mm/yyyy)	I. Enter your original federal due date if other than the 15th day of the 3rd month after the end of the tax year.
	<input type="checkbox"/> 1. Activity wholly within Kansas - Single entity	F. State of Commercial Domicile	J. If any taxpayer information has changed since the last return was filed, please check this box. <input type="checkbox"/>
	<input type="checkbox"/> 2. Activity wholly within Kansas - Consolidated	G. Type of Federal Return Filed	
	<input type="checkbox"/> 3. Single entity apportionment method (K-120AS)	1. Separate 2. Consolidated	
	<input type="checkbox"/> 4. Combined income method - Single corporation filing (Sch. K-121)	H. Check the box if you have submitted a Kansas Form K-120EL? <input type="checkbox"/>	
	<input type="checkbox"/> 5. Combined income method - Multiple corporation filing (Sch. K-121)		
	<input type="checkbox"/> 6. Qualified elective two-factor (K-120AS) Year qualified: _____		
<input type="checkbox"/> 7. Common carrier mileage (Enclose mileage apportionment schedule)			
<input type="checkbox"/> 8. Alternative or separate accounting (Enclose letter of authorization & schedule)			
<input type="checkbox"/> Mark this box if you are filing this as an AMENDED 2014 Kansas return. NOTE: This form cannot be used for tax years prior to 2014.	Reason for amending your 2014 Kansas return: <input type="checkbox"/> Amended affects Kansas only <input type="checkbox"/> Adjustment by the IRS <input type="checkbox"/> Amended federal tax return		

1. Federal taxable income	1	
2. Total state and municipal interest	2	
3. Taxes on or measured by income or fees or payments in lieu of income taxes (Part IV, line 2)	3	
4. Federal net operating loss deduction	4	
5. Other additions to federal taxable income (Schedule required)	5	
6. Total additions to federal taxable income (add lines 2, 3, 4 and 5)	6	
7. Interest on U.S. government obligations (Part V, line 2)	7	
8. IRC Section 78 and 80% of foreign dividends (schedule required)	8	
9. Other subtractions from federal taxable income (schedule required)	9	
10. Total subtractions from federal taxable income (add lines 7, 8 and 9)	10	
11. Net income before apportionment (add line 1 to line 6, then subtract line 10)	11	
12. Nonbusiness income -- Total company (schedule required)	12	
13. Apportionable business income (subtract line 12 from line 11)	13	
14. Average percent to Kansas (Part VI, lines A, B, C and E; if 100% enter 100.0000)	14	A B C
15. Amount to Kansas (multiply line 13 by line 14)	15	
16. Nonbusiness income - Kansas (schedule required)	16	
17. Kansas expensing recapture (see instructions for Schedule K-120EX and enclose applicable schedules)	17	
18. Kansas expensing deduction (see instructions for Schedule K-120EX and enclose applicable schedules)	18	
19. Kansas net income before NOL deduction (add lines 15, 16 and 17, then subtract line 18)	19	
20. Kansas net operating loss deduction (schedule required)	20	

21. Combined report (Schedule K-121) or alternative/separate accounting income (separate schedule)	21	
22. Kansas taxable income (subtract line 20 from line 19 or enter line 21, as applicable)	22	
23. Normal tax (4% of line 22)	23	
24. Surtax (3% of line 22 in excess of \$50,000)	24	
25. Total tax (Add lines 23 and 24. If filing combined, use line 24 of K-121.)	25	
26. Total nonrefundable credits (Part I, line 27; cannot exceed amount on line 25)	26	
27. Balance (subtract line 26 from line 25; cannot be less than zero)	27	
28. Estimated tax paid and amount credited forward (Part II, line 4)	28	<p>If this is your ORIGINAL Kansas return, skip lines 32 and 33 and continue to line 34.</p> <p>If this is your AMENDED Kansas return, complete lines 32 and 33 before continuing to line 34.</p>
29. Other tax payments (enclose separate schedule)	29	
30. Amount paid with Kansas extension	30	
31. Total of all other refundable credits (Part I, line 34)	31	
32. Payment remitted with original return; see instructions	32	
33. Overpayment from original return (this figure is a subtraction; see instructions)	- 33	
34. Total prepaid credits (add lines 28 through 32 and subtract line 33)	34	
35. BALANCE DUE (if line 27 exceeds line 34)	35	
36. Interest	36	
37. Penalty	37	
38. Estimated tax penalty If annualizing to compute penalty, check this box <input type="checkbox"/>	38	
39. Total tax, interest & penalty due (add lines 35 through 38). Complete Form K-120V and enclose it with your payment.	39	
40. OVERPAYMENT (if line 27 plus line 38 is less than line 34)	40	
41. REFUND. Enter the amount of line 40 you wish to be refunded	41	
42. CREDIT FORWARD. Enter the amount of line 40 (original return only) you wish to be applied to 2015 estimated tax. (Line 42 cannot exceed the total of lines 28, 29 and 30).	42	

I authorize the Director of Taxation or the Director's designee to discuss my K-120 and enclosures with my preparer.
 I declare under the penalties of perjury that to the best of my knowledge this is a true, correct, and complete return.

sign here

_____	_____	_____
Signature of officer	Title	Date
_____	_____	_____
Individual or firm signature of preparer	Address and Phone Number	Date

Tax preparer's EIN (Employer Identification Number) or SSN (Social Security Number)

NOTE: You are not required to send a copy of your entire federal return. See instructions for the list of federal forms required to accompany the state return.

Mail to: Kansas Corporate Tax, Kansas Department of Revenue, PO Box 758571, Topeka, KS 66675-8571

PART II - ADDITIONAL INFORMATION

150318

1. Did the corporation file a **Kansas** Income Tax return under the same name for the preceding year? ____ Yes ____ No
If "no", enter previous name and EIN.

2. Enter the address of the corporation's principal location in Kansas.

3. The corporation's books are in care of:

Name _____

Address _____

Telephone _____

4. List **each** estimated tax payment and credit forward amount claimed on this return.

Date	Amount	Date	Amount

5. Has your corporation been involved in any reorganization during the period covered by this return? ____ Yes ____ No
If "yes", enclose a detailed explanation.

6. If this is a final return for Kansas, state the reason. If the corporation was liquidated or dissolved, state the IRC section under which the corporation was liquidated.

7. If your federal taxable income has been redetermined for any prior years that have not previously been reported to Kansas, check the applicable box(es) below and state the calendar, fiscal, or short period year ending date. You are required to submit, **under separate cover**, the federal Forms 1139, 1120X, or Revenue Agent's Report along with the Kansas amended return.

- Revenue Agent's Report Net Operating Loss
 Amended Return

Years ended _____

8. If you are registered with the Kansas Department of Revenue under any other Kansas tax act, enter all registration or license numbers on the applicable line.

a. Sales Tax _____

b. Compensating Use Tax _____

c. Withholding Tax _____

d. Other (specify) _____

PART III - AFFILIATED CORPORATIONS DOING BUSINESS IN KANSAS

Name of Corporation	Employer ID Number

(Enclose a separate sheet for additional corporations)

PART IV - SCHEDULE OF TAXES

(Include those taxes deducted on line 17 of the federal return. See instructions.)

1. Taxes on or measured by income or fees or payments in lieu of income taxes (include federal environmental tax; itemize).

2. Total (Enter on line 3, page 1)	
3. Total other taxes.	
4. Total taxes (Must equal line 17 of the federal return)	

PART V - SCHEDULE OF INTEREST INCOME

(Include the interest from line 5 of the federal return)

1. U.S. interest income (describe type):

2. Total (Enter on line 7, page 1)	
3. Total other interest income.	
4. Total interest income (Must equal line 5 of the federal return)	

KANSAS
Corporation Apportionment Schedule

FOR USE BY CORPORATIONS APPORTIONING INCOME
 (Corporations using the combined income method must use Schedule K-121)

For the taxable year beginning _____ **2 0 1 4** ; ending _____

Name as shown on Form K-120	Employer Identification Number (EIN)
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PART VI - APPORTIONMENT FORMULA

	WITHIN KANSAS		TOTAL COMPANY		PERCENT WITHIN KANSAS
	Beginning of Year	End of Year	Beginning of Year	End of Year	
A. Property					
(1) Value of owned real and tangible personal property used in the business at original cost					
Inventory					
Depreciable assets					
Land					
Other tangible assets (Enclose schedule)					
Less: Construction in progress					
Total property to be averaged					
Average owned property (Beg. + End ÷ 2)					
2) Net annual rented property. Multiplied by 8					
TOTAL PROPERTY (Enter on line 14A, page 1)					
B. Payroll (Those corporations qualified and utilizing the elective two-factor formula must complete this area only during the first year of qualifying)					
			Within Kansas	Total Company	
(1) Compensation of officers					
(2) Wages, salaries and commissions					
(3) Payroll expense included in cost of goods sold					
(4) Payroll expense included in repairs					
(5) Other wages and salaries					
TOTAL PAYROLL (Enter on line 14B, page 1) (If qualified and utilizing the elective two-factor formula, do not carry this percentage to page 1)					
C. Sales (Gross receipts, less returns and allowances)					
(1) Sales delivered or shipped to purchasers in Kansas:					
(a) Shipped from outside Kansas					
(b) Shipped from within Kansas					
(2) Sales shipped from Kansas to:					
(a) The United States Government					
(b) Purchasers in a state where the taxpayer would not be taxable (e.g., under federal Public Law 86-272)					
(3) Dividends					
Interest					
Rents					
Royalties					
Gains/losses from intangible asset sales					
Gross proceeds from tangible asset sales					
Other income (Enclose schedule)					
TOTAL SALES (Enter on line 14C, page 1)					C %
D(1). Total percent (Sum of lines A, B & C if qualified and utilizing three-factor formula)					D(1) %
D(2). Total percent (Sum of lines A & C if qualified and utilizing two-factor formula)					D(2) %
E. Average percent of either D(1) or D(2), whichever is applicable (Enter on line 14, page 1)					E %

